

STOCKS, BONDS, COTTON, GRAIN

QUIET HALF DAY IN STOCK MARKET

Borrowing of Money Not a Necessity and Exchange Not Affected.

CONFIDENCE ON INCREASE

Tone of Market Regarded as Reliable Index of Better Financial Future.

NEW YORK, October 26.—Quiet conditions reigned throughout the two hours session of the Stock Exchange to-day. Owing to the rule of procedure, there by which loans on Friday carry over until Monday the following week, the immediate borrowing of money was not a necessity, and the direct influence of the money position was to that extent in abeyance. The market was not active and the influence towards repression of speculative action or defense on margin were asserted with undiminished force. The tone of the market was regarded, nevertheless, as a reliable index of the prevailing sentiment over the financial position. The expression of increased confidence through that medium was unmistakable. This action of the market was clearly toward resistance of any elements of depression, and the closing was irregular and strong. Bonds were irregular. Total sales, par value, \$2,256,000. United States registered have declined 5%; the coupons 3-4; the 4's registered 3-1-2, and the coupons 4 per cent. in the bid price on call during the week.

NEW YORK, October 26.—Money on call nominal. Time loans nominal; sixty days, 6-1-2 to 7 per cent. bid; and ninety days, 7; six months, 6 per cent. bid. Close: Prime mercantile paper, 7-7-12 per cent. Sterling exchange, nominal, with actual business in bankers' bills at \$4,8175 on \$4,8225 for demand, and at \$4,7750 on \$4,775 for sixty day bills. Commercial bills, \$74 on \$476. Bar silver, 60-1-4. Mexican dollars, 47-1-2. Government bonds very weak. Railroad bonds irregular.

RICHMOND STOCK MARKET.

RICHMOND, Va., October 26, 1907. STATE SECURITIES. Bid Asked

Va. Is. Old C. and R. 1922..... 87
Va. Centuries 2-3. C. and H. 87 87%

RAILROAD BONDS.

A. C. L. R. R. Con. Tr. 4 D. C. 55
Georgia Pac. 1st Is. Ga. 1922..... 102
Ga. Southern and Fla. 1910..... 162
Ga. and Ala. Con. 5th 1845..... 99
Norfolk & Western 1900..... 99
Western N. C. 1st Is. Ga. 1910..... 99

RAILROAD STOCKS.

Atlantic Coast Line 100 64
Atlantic Coast Line com.... 100 64
Ches. and Ohio..... Nov. 100 284
Norfolk and Western com. 100 69
National Bank of Va..... 100 500
National Bank of Va..... 100 145

BALTIMORE STOCK MARKET.

BALTIMORE, MD., October 26.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKETS.

NEW YORK, October 26.—The cotton market opened steady at a decline of 7-13 points and sold off to a net loss of 12-18 points right afterward as a result of lower oil and refined products and interior spot markets. The decline was checked by strong demand for January, presumably for short account, and the market during the middle of the morning was nervous and irregular, but closed with a slight gain. General business was quiet. The leading speculative authority estimates requirements of American cotton for the season at 12,500,000 bales. The market closed steady with prices 7-12 more than low.

Receipts at the ports to-day were 46,252 bales against 49,305 last week and 71,054 last year. For the week 350,000 bales were sent to 21,165 last week and 450,794 last year. Total receipts to date 1,200,295 bales against 1,204,200 last year, and at Heuston 9,267 bales against 10,920 last year.

Cotton futures opened steady and closed steady.

Open	High	Low	Close
October 10.20	10.16	10.15	10.13
November 10.19	10.19	10.19	10.11
December 10.22	10.22	10.20	10.31
January 10.10	10.10	10.10	10.31
February 10.14	10.14	10.12	10.12
March 10.16	10.19	10.11	10.17
April 10.10	10.10	10.10	10.19
May 10.20	10.23	10.16	10.21
June 10.20	10.21	10.21	10.21
July 10.22	10.22	10.16	10.21
August 10.15	10.14	10.14	10.14
Spot cotton closed quiet; middling white, 11-12; middling yellow, 11-12; no sales.			

Cotton, quiet; middling, 10-95; net received, 6-8; bales, gross, 7,278 bales; stock, 15,177 bales.

Total to-day at all ports—Net receipts, 46,352 bales; export to Great Britain, 34,773 bales; to the Continent, 1,465 bales; stock, 71,911 bales.

Leading futures ranged as follows:

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October 10.15	10.15	10.15	10.13
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CHICAGO GRAIN MARKET.

CHICAGO, October 26.—Higher prices for wheat at Liverpool had a strengthening effect to-day on the local market, the December delivery closing at a net gain of 1c. Corn was up 1-2c. Wheat was 20c higher.

Practically all ports—Net receipts, 46,352 bales; export to Great Britain, 34,773 bales; to the Continent, 1,465 bales; to Japan, 2,855 bales; to Mexico, 220 bales.

Total since September 1st at all ports—Net receipts, 6,002,505 bales; export to Great Britain, 46,758 bales; to France, 12,654 bales; to the Continent, 38,750 bales; to Japan, 2,855 bales; to Mexico, 220 bales.

RICHMOND PRODUCE MARKET.

POULTRY—LIVE.

Turkeys, large and fat..... 15 @ 18

Turkeys, small or thin..... 12 @ 13

Chickens, large..... 14

Ducks, large young..... 15

Hens..... 12

Roosters, piece, live..... 20 @ 25

Geese, piece, live..... 65 @ 85

BUTTER.

Choice family packed..... 24 @ 25

Choice dairy packed..... 24 @ 25

Choice store packed..... 22 @ 25

Choice yellow rolls..... 22 @ 25

Common grades..... 20

Eggs.

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